

LIBOR Transition Services

Interbank Offered Rates (IBORs) such as the London interbank Offered Rate (LIBOR) have long served as benchmarks for a multitude of financial products and contractual agreements. This is all about to change. Are you ready?

A lack of preparedness or noncompliance will bring very real consequences including significant reputational and economic losses. Regulators are urging the financial industry to start now - establishing plans and beginning the migration of existing and new products to Alternative Reference Rates (ARR). A last-minute scramble will only result in a costly, inefficient and failure prone transition.

With deep experience working with leading financial institutions, Integreon can provide experienced attorneys, paralegals, contract specialists, and support staff onshore, offshore, and on-site – ensuring that you are prepared for the 2021 LIBOR transition.

Setting Yourself Up for Success

A critical first step is establishing a task force of stakeholders, program and project managers to ensure coordination, buy-in and a commitment to a strategic and measured implementation.

Working in partnership with your task force and identified resources, Integreon will begin the process by establishing:

- **Scope** – to assess the full extent of the project to determine realistic timeframes and budget
- **Roadmap** – to build a detailed plan to identify areas of potential risk and to establish prioritizations
- **Resources** – to identify external expertise and technology required to develop and execute transition plan

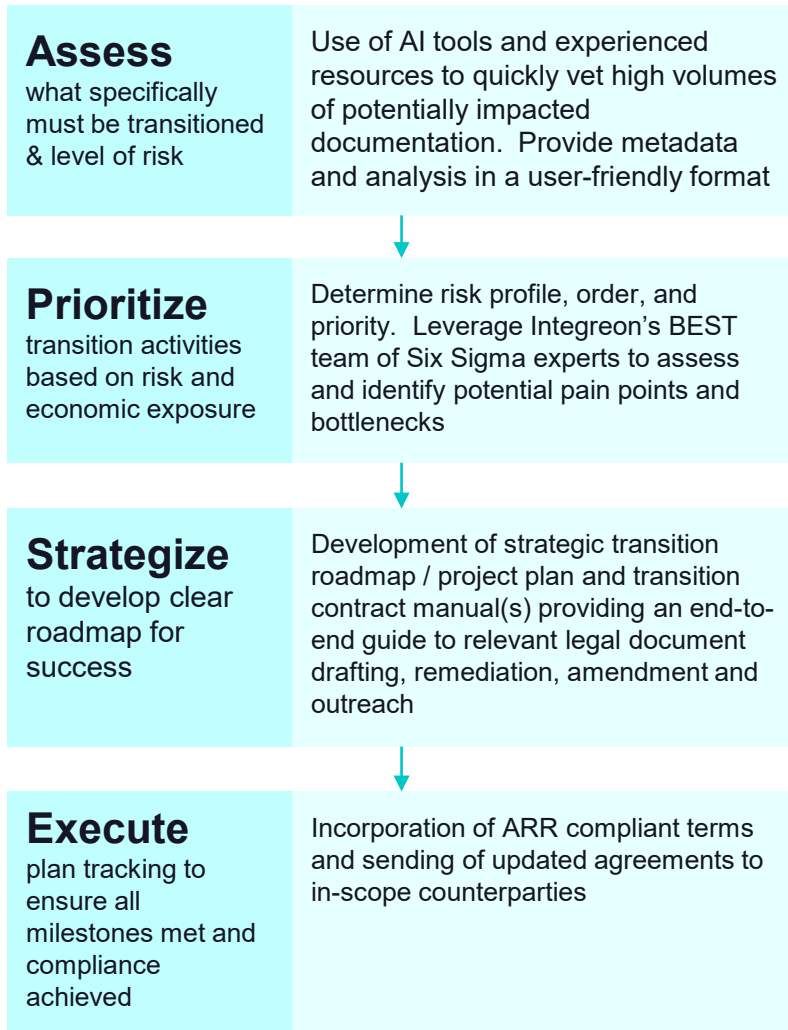
LIBOR phase out could impact over \$350 trillion of contracts estimated to reside in over 100 million documents – The time to start is now!

Benefits of Integreon LIBOR Transition Services include:

- Ability to support 50+ foreign languages
- Living contract playbooks and process manuals paired with structured governance
- Experience working with leading AI and other technology providers
- Customizable and intuitive analytics, reporting, and dashboards
- Global delivery centers to support scaling at any stage of the project
- Rigorous quality control, customized for contract remediation engagements

Integreon 4-Step LIBOR Transition Process

With deep experience working with leading global financial services organizations, Integreon has developed a four-step LIBOR transition process to ensure a well-conceived cost-and risk-controlled project.



Technology for Speed and Accuracy

AI technology is a key enabler for identifying active and inactive agreements, abstracting relevant contract provisions and pinpointing contract types that will require remediation to replace LIBOR with appropriate ARRs or fallback provisions. Integreon can provide a recommendation or seamlessly work with your preferred technology providers.



Integreon is a leading global provider of legal, document, business and research support services.

50+

Supported languages

3

Continents

24x7

Timeless operations

3,000+

Associates worldwide

For more information, contact:

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